



**South Ribble Borough Council – Levelling Up Fund
June 2022**



AGENDA

- INTRODUCTION TO LEVELLING UP FUNDING
- PROPOSED SOUTH RIBBLE BOROUGH COUNCIL LEVELLING UP FUNDING SUBMISSION
- FINANCIAL SUMMARY

LEVELLING UP FUNDING

- LUF Round 2 now announced, deadline for submission 6th July
- Based on the same three themes as Round 1: Culture, Transport, Regeneration
- Can be a single or package bid consisting of up to 3 projects

Key Information

BID SUBMISSION	Noon, 06 July 2022
Priority Group	3
Funding to be spent by	31 March 2025
10% Match Funding Contribution Required from SRBC	Up to £2 million

LUF Context

- £4.8 billion of funding available (£1.7 billion spent in Round 1)
- Investment in Transport, Regeneration, and Cultural projects
- The object to submit a single project or package bid (package bids must contain cohesive components)
- MP input suggested but not required
- Prioritisation Index used to inform part of the assessment (Category 1, 2, 3)
- In Round 2, the government will also be looking to invest in 2 large cultural projects (£50 million)
- National and Local strategies and ambitions should be addressed in bids (e.g., Net Zero Carbon, Crime Reduction etc.)
- The lower the cost of the bid, the more likely it will win (“focus investment in smaller scale, local projects that require less than £20 million of funding”)

LUF Bid

10% Financial Contribution	<p>TRANSPORT</p> <p>Bids: £20m - £50m</p>	<p>REGENERATION</p> <p>Bids: Up to £20m</p>	<p>CULTURAL</p> <p>Bids: Up to £20m</p>
INTERVENTION THEMES	<p>High-impact small, medium and larger local transport schemes to reduce carbon emissions; improve air quality; cut congestion; support economic growth; and improve the experience of transport users</p>	<p>Building on the Towns Fund to upgrade dated buildings and infrastructure; acquire and regenerate brownfield sites; invest in secure community infrastructure and crime reduction; and bring public services and safe community spaces into centres</p>	<p>Maintaining, regenerating or creatively repurposing museums, galleries, visitor attractions (and green spaces), and heritage assets. Creating new community-owned spaces to support arts and serve as cultural spaces</p>
APPROACH	<p>Competitive fund targeted towards places in England, Scotland and Wales with the most significant need. Measured by an index that considers need for:</p> <ul style="list-style-type: none"> • Economic recovery and growth • Improved transport connectivity • Regeneration <p>Places have been defined into categories: 1, 2, or 3 (with category 1 represents places with the highest levels of identified need)</p>		
FUNDING ROUNDS	<p>ROUND 1</p> <p>To demonstrate investment or begin delivery on the ground in the 2021-22 financial year</p>	<p>FUTURE ROUNDS</p> <p>Opportunities to bid in subsequent rounds. All funding to be spent by the end of March 2025</p>	
BID COMPOSITION	<p>PART 1</p> <p>Summary of Bid: Project proposals (max of 3 projects per bid); and Overall financial case</p>	<p>PART 2</p> <p>For each project:</p> <ul style="list-style-type: none"> • A main theme it falls under; • Summary and strategic link to overall bid; and • Deliverability (management, risk, finances, and benefits) 	

LUF Context – Prioritisation Index

- Since Round 1, changes have been made to the Index to mainly reflect the lasting effects of Covid-19
- 19 LAs moved to Priority Group 1, 14 moved to Priority Group 2. None moved down

Round 1 Results

£1.7 billion of LUF Funding

105 Projects

1:
67

2:
19

3:
8

NI:
11

LUF Context – Assessment

Assessment Stages

Stage 1	Pass/Fail gateway
Stage 2	Characteristics of Place
	Strategic Fit
	Economic Case
	Deliverability
Stage 3	Ministers Input



Round 1 Results

305 Projects submitted

293 Projects pass Stage 1



94 Projects pass Stage 3

105 Projects selected incl. NI

Transport: 23

Culture: 31

Regeneration: 51

Package Bid

- Package of up to 3 projects
- Must be held together by a common strand to form a “coherent set of interventions”
- Can include a mix of projects from the Fund’s three investment themes
- Can be concentrated in a specific location or cover a wider area as long as the component projects represent a coherent set of interventions
- Package bids will be assessed together at the bid level rather than as individual projects therefore MP support must be at a bid level, rather than project level
- Transport bids can be for an individual project or for a package of transport interventions. Transport package bids can include up to three projects

*“Package bids (those with two or three projects) must clearly explain how their component elements are aligned with each other and represent a **coherent set of interventions**. In this instance, they will be assessed together at the bid level rather than as individual projects. This is for two reasons: firstly, to ensure competition outcomes can be announced in the autumn to enable spend and delivery to get underway in 2021/22; secondly because the fund has been designed in such a way that LAs should be presenting a coherent set of bids. We therefore need to be able to assess how packages of projects work together. If there are weaknesses in one of the projects, places should be mindful that it will adversely impact on the overall score of their bid.”*

-Round 1 detail



SOUTH RIBBLE BOROUGH COUNCIL LEVELLING UP BID PROPOSAL

- Two Packages
 - Penwortham Public Realm
 - Vernon Carus Redevelopment

VERNON CARUS

Sports Club

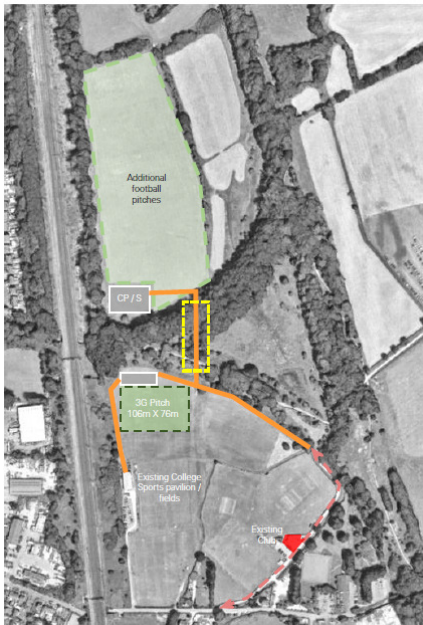
- Phase 1 – Existing Sports Club
- Phase 2 – Car Parking, Access and External Facilities
- Phase 3 – MUGA
- Phase 4 – Boxing Facility
- Phase 5 – Bowls Facilities
- Phase 6 – New Sports Pavilion

Reservoir Zone

- Phase 7 - Reservoir Facilities

Sports Fields Zone

- Phase 8 – 3G Pitch Facility



VERNON CARUS

Sports Club

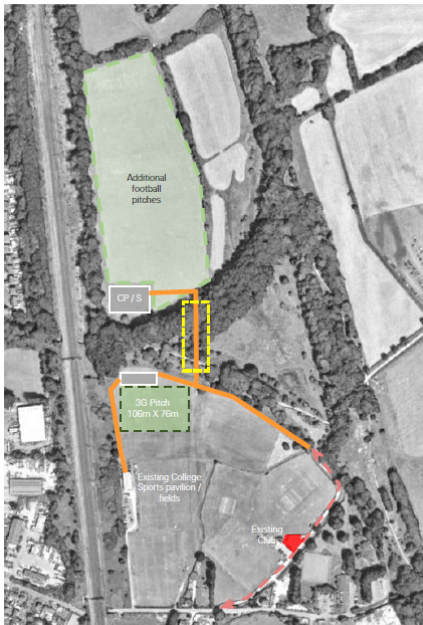
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Sports Fields Zone

- Phase 8 – 3G Pitch Facility



Estimated Delivery Costs - £8,000,000

VERNON CARUS



Description

Purchase of 1.2 hectare site for new residential development.

Features

- 30 houses
- Based on density of 25 houses per hectare
- Safeguarded land (planning policy)
- Owned by 3 private owners
- 30% affordable housing
- Average sales value - £245/sqft
- Purchase price £600K (agricultural value with some hope value)

Estimated Delivery Costs - £5.7 million

PENWORTHAM MASTERPLAN

PUBLIC REALM IMPROVEMENT WORKS – LIVERPOOL ROAD



Estimated Delivery Costs –
£4.5 million



SOUTH RIBBLE BOROUGH COUNCIL – LEVELLING UP FUNDING

FINANCIAL SUMMARY



BID PACKAGE	ESTIMATED COST
Vernon Carus Sports Village	£8 Million
Vernon Carus Residential	£5.7 Million
Penwortham Liverpool Road – Public Realm Improvements	£4.5 Million
TOTAL	£18.2 Million
ESTIMATED FUNDING REQUEST	£16.18 Million
ESTIMATED SRBC MATCH FUNDING	£1.82 Million